

# Explanation of Variances

## Felsted Parish Council - 2022/23

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation of Variance
1 Balances Brought Forward	240,997	199,079			
2 Precept or Rates and Levies	85,000	106,000	21,000	24.71%	Increase due to budget for higher staff costs (£13k), anticipated refurbishment of Parish Pavilion (£6k), higher electricity costs (£2k).
3 Total Other Receipts	9,845	5,506	-4,339	44.07%	Lower receipts for Grants (£1.4k), Parish Magazine income (£1.8k) and other donations (£1.8k). Higher receipts for rental of playing field (£0.5k).
4 Staff Costs	30,915	43,889	12,974	41.97%	Increased hours for Clerk (from 15 to 25 hours per week, approx £11k) and Assistant Clerk (from 10 to 15 hours per week, approx £2k).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	105,848	76,332	-29,516	27.89%	Building refurbishment project completed in 2021-22 (£21k), additional tree works in 2021-22 not repeated in 2022-23 (£8k).
7 Balances Carried Forward	199,079	190,364			
8 Total Cash and Short Term Investments	206,298	194,506			
9 Total Fixed Assets plus Other Long Term Investments and	969,053	999,259	30,206	3.12%	
10 Total Borrowings	0	0	0	0.00%	